



**Finance Committee
Meeting Agenda
December 12, 2023
4:30 PM
City Council Chambers**

City Council Members:

Gayatri Agnew	Ward 1, Position 2
Cindy Acree	Ward 2, Position 1
Bill Burckart	Ward 3, Position 2

*If the public would like to attend virtually, please log on at the following link: <https://us02web.zoom.us/j/89139307844?pwd=ZWMxNVhRby9RVElhd1pyZzluVmdHZz09>

Call to Order/Roll Call

City Council Items To Be Considered

- 1. Section I Item 7 on City Council Agenda: Resolution**
Recognizing a Grant from the
Bentonville Moves Coalition & City
Thread
The Fire Department would like to recognize a \$2,500.00 grant received from the Bentonville Moves Coalition and City Thread. This grant will be used to design conceptual renderings of a "Safety Town" concept for the City of Bentonville. A Budget Adjustment will be needed to recognize and allocate funds.
- 2. Section I Item 8 on City Council Agenda: Resolution**
Budget Adjustment to Reallocate
Operating Funds for Bentonville Animal
Services
Resolution approving a budget adjustment in the amount of \$26,514.36, allocating funds from account #105060-42090 Other Operating Supplies to account #105060-47390 Improvement Other Building/Other for the purchase of a cantilever shade structure for the animal services facility courtyard. A budget adjustment is needed to reallocate budgeted operating funds for this capital item.
- 3. Section I Item 14 on City Council Resolution**
Agenda: Resolution Amending the 2023
Budget Reallocating Funds for Various
Account Deficits

Approve a Resolution authorizing a budget adjustment from General Fund Reserves and Utility Fund Reserves into various accounts. Reallocating budgeted payroll funds from Sewer to Water addressing forecasted deficits.

4. **Section I Item 15 on City Council** **Resolution**

Agenda: Resolution Obtaining Workers Compensation Insurance for 2024

Approving a Resolution to obtain workers compensation coverage for January 1, 2024 through Key Risk - Berkley Casualty. A Budget Adjustment is needed for the increased coverage cost.

5. **Section I Item 16 on City Council** **Resolution**

Agenda: Bentonville Municipal Airport Grant for Exit Lights for Mid-field Connector

Resolution accepting a grant in the amount of \$12,000.00 from the Walton Family Foundation for exit only lights for the mid-field connector at the Bentonville Municipal airport. A Budget Adjustment is needed to allocate funds.

6. **Section I Item 19 on City Council** **Resolution**

Agenda: HWY 71B/12th St/Tiger Blvd Project - Change Order #3

Resolution allowing the Mayor and City Clerk to authorize Change Order #3 with N.E.C., Inc. for the Tiger Blvd Intersection Improvement Project, in the amount of \$17,820.26. A Budget Adjustment is needed.

7. **Section II Item 9 on City Council** **Resolution**

Agenda: ARDOT Utility Relocation Agreement, ARDOT Project 090512 (Hwy 112)

Resolution authorizing the Mayor and City Clerk to enter into an agreement with the Arkansas State Highway Commission for relocation of utilities associated with ARDOT Project 090512 - Springdale Bypass - Hwy 12 P.E. Route 112, Section 2, Benton County. Utility Board approved this item 5-0. A budget adjustment is required for this project.