



**Finance Committee
Meeting Agenda
July 9, 2024
4:30 PM
City Council Chambers**

City Council Members:

Gayatri Agnew	Ward 1, Position 2
Cindy Acree	Ward 2, Position 1
Bill Burckart	Ward 3, Position 2

*If the public would like to attend virtually, please log on at the following link: <https://us02web.zoom.us/j/89139307844?pwd=ZWMxNVhRby9RVElhd1pyZzluVmdHZz09>

Call to Order/Roll Call

Items For Discussion

- | | |
|--|----------------------|
| 1. Human Resources - Personnel Needs Determination Discussion | Informational |
|--|----------------------|

City Council Items To Be Considered

- | | |
|---|-------------------|
| 1. Section I Item 3 from the City Council Agenda: Resolution to Enter into an Agreement with Selectron to Renew IVR services | Resolution |
|---|-------------------|

Authorizing an agreement for professional services with Selectron Technologies to renew IVR services for Fire & Utility Billing. The agreement protects pricing for five years. The first year cost of \$51,610.00 has been budgeted in 2024 between both Utility Billing and Fire. The five-year total cost is \$201,948.00 which will be budgeted over the five-year period by the respective departments. No budget adjustment is required.

- | | |
|---|-------------------|
| 2. Section I Item 4 from the City Council Agenda: Resolution requesting a Budget Adjustment to pay for Emergency Repairs to City Fiber | Resolution |
|---|-------------------|

A resolution for a budget adjustment to pay for emergency repairs made to City Fiber Cabinet at S Walton & 28th Street on 6/19/2024. The repairs were caused by a traffic accident. A Police report has been submitted and the city will be perusing compensation from the insurance company. Repair costs are estimated to be \$55,000.00 including labor and materials. A budget adjustment is needed.

3. **Section I Item 6 from the City Council** **Resolution**
Agenda: Resolution to Award Bid IFB-24-15 for the Street Department Building Expansion
Resolution to award bid IFB-24-15 Bentonville Street Department Addition to Kinco Constructors in the amount of \$1,437,000.00. Kinco Constructors was the lowest bidder. This is a budgeted item and no budget adjustment is needed.
4. **Section II Item 1 from the City Council** **Resolution**
Agenda: Resolution authorizing an Agreement for Water and Wastewater Rate Analysis and Financial Plan
A resolution authorizing the Mayor and City Clerk to enter into a professional services agreement with Raftelis Financial Consultants, Inc. (Raftelis) in an amount not to exceed \$115,620.00 to perform a water and wastewater rate analysis and financial plan for the Water Utility. The water department and wastewater department each budgeted \$60,000.00 for a combined \$120,000.00. Utility Board Approval 4-0. No budget adjustment is needed.
5. **Section II Item 2 from the City Council** **Resolution**
Agenda: Resolution authorizing an Agreement for Water and Wastewater Capacity Fee Analysis
A resolution authorizing the Mayor and City Clerk to enter into a professional services agreement with Raftelis Financial Consultants, Inc. (Raftelis) in an amount not to exceed \$59,600.00 to perform a water and wastewater capacity fee analysis for the Water Utility. Utility Board Approved 4-0. No budget adjustment is needed.
6. **Section II Item 3 from the City Council** **Ordinance***
Agenda: Ordinance Updating
Bentonville Net Metering Requirements
The Bentonville Net Metering Requirements are being updated and will replace Ordinance 2019-116. Approved by Utility Board 4-0. No budget adjustment is needed.