



**Finance Committee
Meeting Agenda
September 24, 2024
4:30 PM
City Council Chambers**

City Council Members:

Gayatri Agnew	Ward 1, Position 2
Cindy Acree	Ward 2, Position 1
Bill Burckart	Ward 3, Position 2

*If the public would like to attend virtually, please log on at the following link: <https://us02web.zoom.us/j/89139307844?pwd=ZWMxNVhRby9RVElhd1pyZzluVmdHZz09>

Call to Order/Roll Call

Items For Discussion

- | | |
|---|---------------|
| 1. Updated CIP and Cashflows for Review and Questions | Informational |
| 2. Ozark Regional Transit Presentation | Informational |

City Council Items To Be Considered

- | | |
|---|------------|
| 1. Section I Item 10 from the City Council Agenda: Resolution Approving a Budget Adjustment to Reallocate Funds for the Library Expansion Project | Resolution |
| Resolution approving a budget adjustment for Bentonville Public Library to reallocate funds for the expansion project. A budget adjustment is needed to allocate funds from interest earned on money market funds to spend on capital facility and furniture expenditures. | |
| 2. Section I Item 12 from the City Council Agenda: Resolution to Enter into an Agreement with Progressive Trail Design for Trail Repair Work | Resolution |
| A Resolution authorizing the Mayor and City Clerk to enter into an agreement with Progressive Trail Design in the amount of \$497,707.71, plus applicable taxes, through participation in the Sourcewell Cooperative contract, for trail repair work caused by the May 26 storm. A budget adjustment is needed. | |

3. **Section I Item 16 from the City Council** **Resolution**
Agenda: Resolution Approving the
Creation of a Temporary Debris
Removal Policy
Approving a temporary debris removal policy to address existing debris piles in the City left from the May 26, 2024 severe weather event. A budget adjustment is needed.
4. **Section II Item 1 from the City Council** **Resolution**
Agenda: Resolution for a Design
Agreement for Utility Relocations with
ARDOT Project Hwy 102 Widening
Staff request the Mayor and City Clerk to enter into an agreement with Halff Engineering to perform the design services for the utility adjustments required for ARDOT Project 090646 (Hwy 102 Widening). The contract amount is \$828,569.65. A portion of the engineering fees will be reimbursed by ARDOT as determined by the reimbursement ratio. Halff Engineering was selected following the city's standard SOQ selection process. Utility Board Approved 3-0. A budget adjustment is needed.
5. **Section II Item 2 from the City Council** **Ordinance***
Agenda: Ordinance Waiving
Competitive Bidding to Order 3ph
Transformers
Ordinance to waive competitive bidding to purchase 3ph transformers from AECL, Unit Prices and estimated quantities attached, plus applicable taxes. Due to market volatility and lead times related to these products, it would be neither practical or feasible to solicit competitive bids. Award is based on the low responsive quote per line item, for estimated totals: AECL in the estimated amount of \$157,262.00 plus applicable taxes. Approved by Utility Board 3-0. No budget adjustment is needed.