



**Finance Committee
Meeting Agenda
September 23, 2025
4:30 PM
City Council Chambers**

City Council Members:

**Gayatri Agnew Ward 1, Position 2
Cindy Acree Ward 2, Position 1
Bill Burckart Ward 3, Position 2**

***If the public would like to attend virtually, please log on at the following link: <https://us02web.zoom.us/j/89139307844?pwd=ZWMxNVhRby9RVElhd1pyZzluVmdHZz09>**

Call to Order/Roll Call

Items For Discussion

- | | |
|--|----------------------|
| 1. CIP Overview | Informational |
| 2. Ozark Regional Transit (ORT) Contract Discussion - 2026 Proposal - Bus Stops & Shelters | Informational |
| 3. Bond Project Update | Informational |

City Council Items To Be Considered

- | | |
|---|-------------------|
| 1. Section I Item 3 from the City Council
Agenda: Resolution Approving Agreement & Budget Adjustment Related to 2022 Schedule of Expenditures of Federal Awards | Resolution |
| Resolution approving an agreement with Forvis Mazars, LLP in the amount of \$17,000.00 to restate the 2022 Schedule of Expenditures of Federal Awards. A budget adjustment is needed. | |
| 2. Section I Item 4 from the City Council
Agenda: Resolution Approving Agreement & Budget Adjustment Related to 2023 Schedule of Expenditures of Federal Awards | Resolution |

- Resolution approving an agreement with Forvis Mazars, LLP in the amount of \$34,000.00 to restate the 2023 Schedule of Expenditures of Federal Awards (SEFA). A budget adjustment is needed.
3. **Section I Item 6 from the City Council** **Resolution**
Agenda: Resolution Approving a Budget Adjustment for Incurred Expenses from May 2024 Storm
- Resolution approving a Budget Adjustment for expenses incurred to repair City infrastructure damaged during the May 2024 Storm Event. Total expense is \$102,324.92. Requesting 75% reimbursement in the amount of \$76,743.69 to be allocated to 203810-44450. All funds have been received from FEMA. A budget adjustment is needed.
4. **Section II Item 1 from the City Council** **Resolution**
Agenda: Resolution Amending IFB-24-70 - IDIQ Water Service Line Replacement Agreement
- Staff requests a Resolution amending the 2025 budget and authorizing the Mayor and City Clerk to amend the IDIQ contract for Mo-Ark Utilities, increasing the amount by \$500,000.00. Utility Board approved 5-0. A budget adjustment is needed.
5. **Section II Item 2 from the City Council** **Resolution**
Agenda: Resolution and Budget Adjustment for GDS Associates, Inc. for a Not to Exceed Cost of \$75,000.00
- GDS Associates is and has been performing the engineering work for the two law firms that are representing Bentonville (and other utilities) against AEP at FERC. AEP has been trying to allocate costs for retired/retiring power plants to various utilities in Arkansas and Texas. This is a not to exceed cost of \$75,000.00. Utility Board approved 5-0. A budget adjustment is needed.